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RISK MANAGEMENT

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NYS Safety Group 497 Announces Dividend for Members for 2019 – 2020 Policy Year

Clifton Park, NY — New York State Public Entities Safety Group 497 and the New York State Insurance Fund are pleased to announce a 35 percent dividend for the policy year July 1, 2019 to July 1, 2020. This marks the 38th consecutive year Safety Group 497 has paid a dividend to its members.

The dividend of 35 percent represents \$5,220,072 returned to members for the July 1, 2019 to July 1, 2020 policy term. This also marks a total of \$69,497,006 in dividends returned to members since the Group's inception in 1981. Furthermore, this is the fourth consecutive year that the group has paid a dividend of 35% or greater to its members.

In addition to a 35% dividend, NYSIF has approved the availability of a maximum 25% upfront discount for qualified Safety Group 497 renewals for the July 1, 2021 to July 1, 2022 policy term.

The Safety Group dividend is based on the overall claims experience of all Group members versus the insurance premiums collected. Safety Group 497 is proud to be one of the few programs consistently paying dividends to New York's Public Entities. Thanks to all of the current Safety Group 497 Members that continue to place their trust in New York State Public Entities Safety Group 497.

For any questions on this announcement, please contact Fleury Risk Management.

About Fleury Risk Management

Fleury Risk Management (FRM) is a specialist in New York Workers' Compensation insurance solutions with a dedicated focus on the public entity, emergency service, educational, and restaurant sector risks. Through a team of experienced associates, FRM actively works with its customers to drive down costs and limit workplace injuries by using an active claims review process, experience modification factor verification, strict underwriting standards, and unique safety programs.

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